

MINUTES OF THE 62nd ANNUAL GENERAL MEETING

Minutes of the 62nd Annual General Meeting
held at 182 Coward Street Mascot
Sunday 18th April 2021 at 12 noon

The Chairperson, Deborah Atkins opened the meeting by welcoming the twenty-seven attendees, including those opting to participate via zoom and phone, as per the attendees' registration book.

Before the commencement of official business, the Chairperson took the opportunity of convening a minute's silence to pay respects to those members who had passed in the last year.

The meeting was then formally declared open with the welcome extended to official guest, Dominic Strati, the club's auditor.

On confirming a quorum for the meeting, the Chairperson advised that, as no notice of motions had been lodged with the Secretary prior to the cut off period of 14 days, only agenda items specified in the notice would be dealt with at the meeting. Any other questions were invited after the meeting's close.

1. APOLOGIES

Motion that apologies received from Basil King, Evelyn King, Chris Knapton and Merryn Atkins be accepted.

Moved Vic Simms

Seconded Greg Delprado

Motion carried.

2. PRESIDENT'S REPORT

The President gave a brief overview of the events of 2020 and the Board's future aspirations for the club.

It was noted that 2020 was a remarkable year for many reasons—not least the COVID 19 pandemic and the new operating environment it necessitated including the mandatory shutdown of the club for ten weeks. There was also a number of necessary costly maintenance issues such as air conditioning, refrigeration, drainage, roof leaks and reconfiguring the administration space to satisfy health distancing requirements. Despite this, the club had posted a net profit after depreciation and tax of \$45,510.

Thanks were given to the short-term sacrifices made by some (exec and staff took significant short term pay cuts and the board choose not to accept remuneration during the shutdown) and to the commitment and loyalty of the club's staff and members.

Confidence was expressed that the club will continue to trade strongly in 2021 as members return to the club and enjoy the additional 12 months membership granted to fully financial members prior to the shutdown and use their \$25 Dine & Discover vouchers.

Although lessened by the economic caution required by the current environment, the club will continue its support of local schools, Mascot Junior Rugby League Football Club, Mascot Netball Club, Bayside Women's Shelter and others in 2021.

While restrictions prevented the celebration of the 20th Anniversary milestone since the amalgamation of the South Sydney Businessmen's Club and the Printer's Union (Graphic Arts) Club, it was confirmed that the club will host a 21st Birthday Party in July with much to look forward to.

3. MINUTES OF THE 61st ANNUAL GENERAL MEETING

Motion that the minutes of the 61st Annual General Meeting be received and adopted.

Moved Ryan Atkins

Seconded David Duffy

Motion carried.

4. FINANCIAL REPORT

The Chairperson introduced the club's auditor, Dominic Strati and asked him to provide a review of the accounts.

Mr Strati noted that all accounts were in order and that the club fully complied with all relevant regulations. He confirmed the club was operating soundly and that its equity has increased by \$2million since the previous year.

After giving an overview of the club's accounts, the meeting was open to queries from the floor. There were no queries.

Motion that the Income and Expenditure Accounts, the Balance Sheet, Report of Directors and the Report to the Auditors, be received, considered and adopted.

Moved Greg Delprado

Seconded Anthony Smith

Motion carried.

5. ELECTION OF AUDITORS

Motion that the Auditors Dominic Strati & Associates be reappointed for ensuing year and that remuneration payable to the auditors be fixed.

Moved Greg Delprado

Seconded David Duffy

Motion carried.

6. FIX DIRECTORS' HONORARIUMS AND EXPENSES

Motion to approve and fix Directors' honorariums and expenses for the forthcoming year as pursuant to the Registered Clubs Act;

- a) Directors Honorariums
- | | |
|--------------------|--------------|
| President | \$ 14,400.00 |
| Vice President (1) | \$ 5,280.00 |
| Directors (5) | \$ 3,440.00 |
- b) Reasonable meals and beverages at Board meetings or at sub-committee meetings for Directors and sub-committee members.
- c) Reasonable expenses in relation to accommodation, meals and beverages allowances, seminar and conference fees, travelling costs for directors attending annual general meetings and extraordinary general meetings, seminars, official meetings held or approved by the registered club's association or any affiliated body. Reasonable expenses for partners attending any or all of the above where approved by the Board will also apply.
- d) Reasonable expenses for Directors and their partners at the Directors' Annual Dinner.
- e) The reasonable cost of Directors attending other clubs for the purpose of observing their facilities and methods of operation.
- f) Attendance at functions, with partners where appropriate and required, to represent the club.

The members acknowledge that the benefits in paragraphs A,B,C,D,E and F are not available to members generally but only available to those who are Directors of the club.

Moved Jeffrey Pearling
Seconded Anthony Smith

Motion carried.

As there was no further business, the meeting was declared closed but members were invited to make a comment or ask informal questions afterwards if they wished.

The meeting closed at 11:30am.

Vic Simms suggested that the present timing of Happy Hour from 3-5pm be changed. It was agreed that this would be included in a survey in the next EDM to confirm what most members would prefer.

Greg Delprado received confirmation that the 21st Birthday celebrations would occur in July 2021.